# Various Measurements Rules in AS

1) **AS 2** → Cost or NRV Lower

2) **AS 7** → Revenue → as per PCM
Cost → actual

(But, if Outcome is not probable then
Revenue = Cost incurred till date of which recovery is probable)

3) **AS 10 – PPE**

Cost model → Pur. Cost, DAC, Decommissioning PV

Revaluation model → Fair Value

Asset retired from active use → No Depreciation → CA or NRV Lower

14) **AS 11** FCMI ⇒ Closg Ex. Rate

Non-monetary A/L ⇒ SPOT Rate (Historical Rate)

15) **AS 12** Grant in Kind (Asset)

Free

↓

Nominal Value

16) **AS 13** Long Term Investments ⇒ Org Cost Unless there is Other than Temporary reduction

Current Investments

↳ Lower of Cost or MV

17) **AS 14** :- Net Assets at fair value (Purchase)

Net Assets at Book Value (Merger)

18) AS 15 Plan Assets ⇒ fair value
DBO ⇒ as per actuarial Valuation

19) AS 19 Lessee Books
↓
Asset at Lower of :-
a) PV of MLP
or
b) Fair value

Lessor Books
→ Lease Receivable
→ at Net Investment in Lease
↓
PV of GIL
(GIL = MLP + UGRV)

20) AS 21 :- Net Assets at fair value

21) AS 23 :- Investment in Associate
→ equity method

22) AS 26 :- Intangible Assets
↓
Only at Cost Less Amortis.

(No Revaluation)

23) <u>As 28</u> :— Impairement Loss

↓

CA is Higher

RA is Lower

↓

Higher of

a) NSP

&

b) Value in Use

(PV of future Cash Flows)